Birdville ISD 2022 Bond Planning Committee

May 16, 2022

- Financial Update
- Review Committee Decisions Recap
- Review Consensus & Gradients of Agreement
- Committee Discussions
- Committee Conclusions
- Where Do We Go From Here?



BOK Update













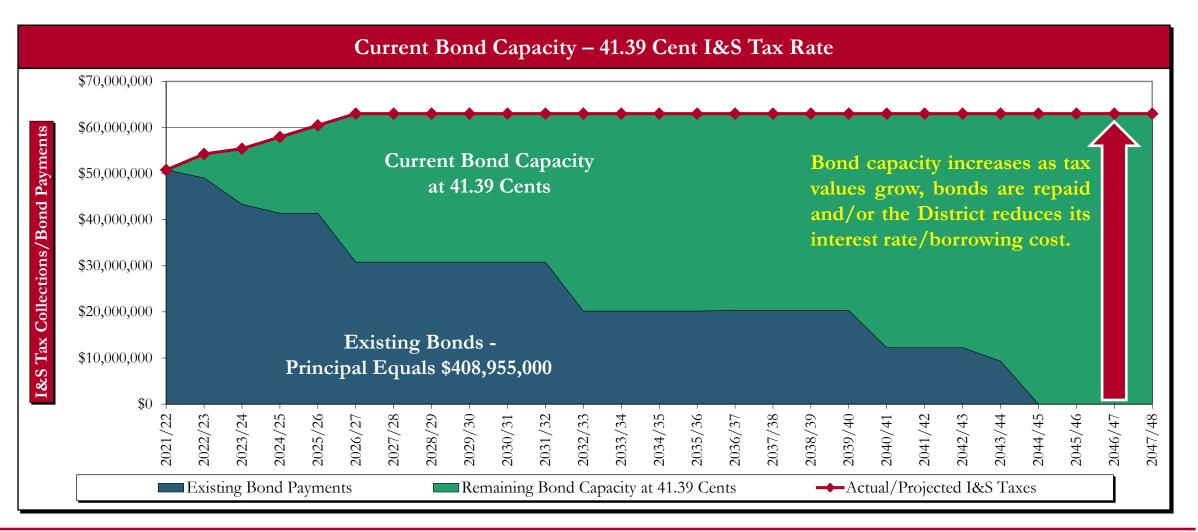
Review of Existing Debt Portfolio and Preliminary Bond Capacity Analysis

Friday, May 6, 2022



What is Bond Capacity?

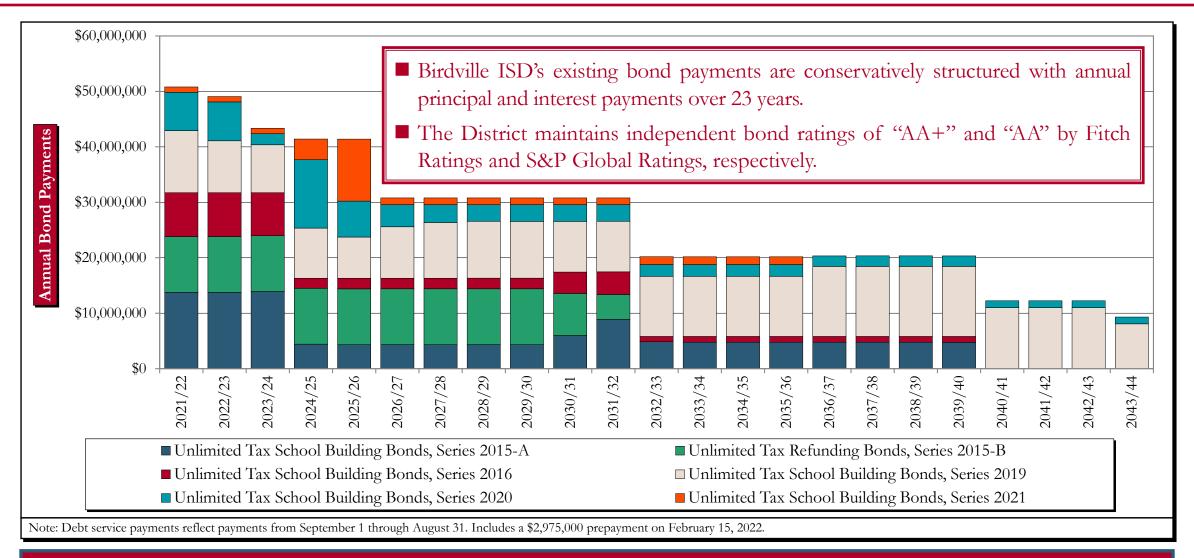
Bond capacity refers to Birdville ISD's capacity to issue new bonds in light of the limitations imposed by the State-mandated "50-Cent Debt Test" and the District's I&S tax rate.







Bond Capacity Factors: Dollar Amount and Structure of District's Existing Bonds



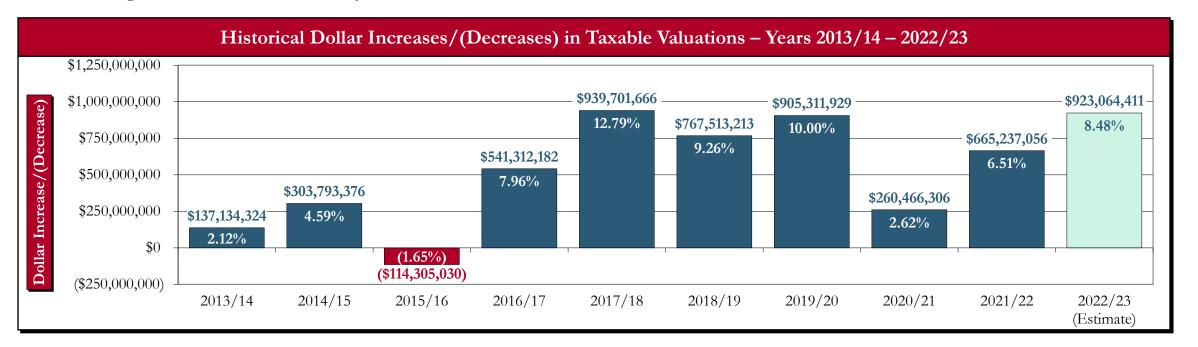
Birdville ISD has a total principal amount of existing bonds equal to \$408,955,000 as of May 1, 2022.





Bond Capacity Factors: District's Historical Taxable Assessed Valuation

- The value of Birdville ISD's tax base is the primary factor impacting BISD's bond capacity, as this determines the annual revenues generated from the District's I&S tax rate.
- BISD's taxable assessed valuation (net of frozen values) is \$10,883,268,496 for year 2021/22 and is estimated to be \$11,806,332,907 for fiscal year 2022/23.
- ☐ The following summarizes certain taxable value growth statistics over the last decade:
 - Average tax base increase last 10 years: \$532,922,943 or 6.19%; and
 - Average tax base increase last 5 years: \$704,318,583 or 7.34%.





This Preliminary Bond Capacity Analysis is based upon the assumptions summarized herein. To the extent the District's actual results differ from the assumptions herein, the financial impact to Birdville ISD will correspondingly change.

☐ Scenarios Presented – Potential New Bond Program

- Determine Birdville ISD's projected bond capacity for a November 2022 bond election at a maximum I&S tax rate of:
 - Scenario 1: 41.39 cents (i.e., no tax rate increase); and
 - Scenario 2: 50.0 cents (i.e., 8.61-cent tax rate increase).



☐ Assumptions

- The new bond program is sold in February 2023 at an interest rate of 5.00% (current market rates of interest are approximately 3.80%).
- The District will prepay a portion of its existing bonds in fiscal year 2022/23 in order to maintain the targeted I&S tax rate.
- Birdville ISD will annually have \$5,878,444 of "Other Available Revenues" available for bond payments, which consists of frozen I&S Fund tax collections (\$5,518,444), interest earnings on I&S tax collections (\$40,000), delinquent I&S tax collections (\$180,000), penalties and interest (\$170,000), and less estimated annual bond fees of \$30,000.
 - Beginning in year 2023/24, the estimated frozen I&S Fund tax collections will be reduced to \$4,138,833 as a result of a constitutional amendment (i.e., Proposition 1) on the May 7, 2022 ballot. As such, the "Other Available Revenues" will be reduced to \$4,498,833.





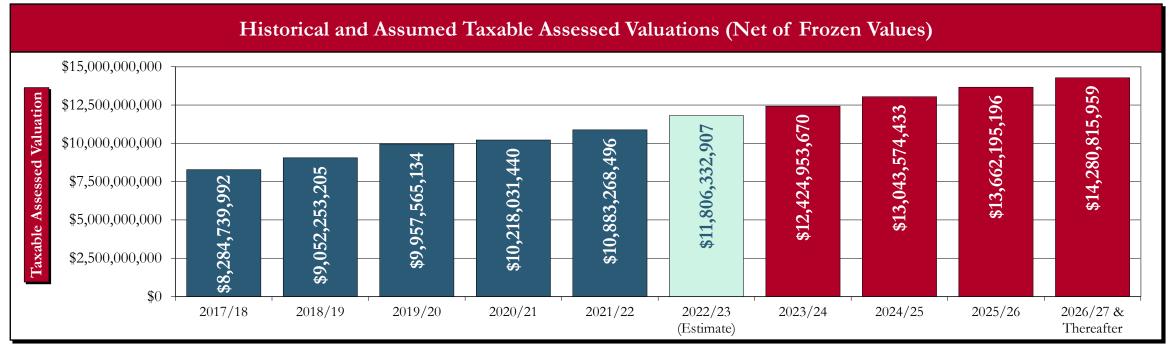
☐ Assumptions (Continued)

- The new bond program will initially be structured with annual principal payments over the next 25 years (i.e., final maturity of February 15, 2048). However, the District will have the flexibility to prepay the bonds prior to scheduled maturity, without penalty.
- BISD will not receive any State assistance for the repayment of bonds.
- Tax collection rate of 99.0%.





Summary of Assumed Taxable Assessed Valuation

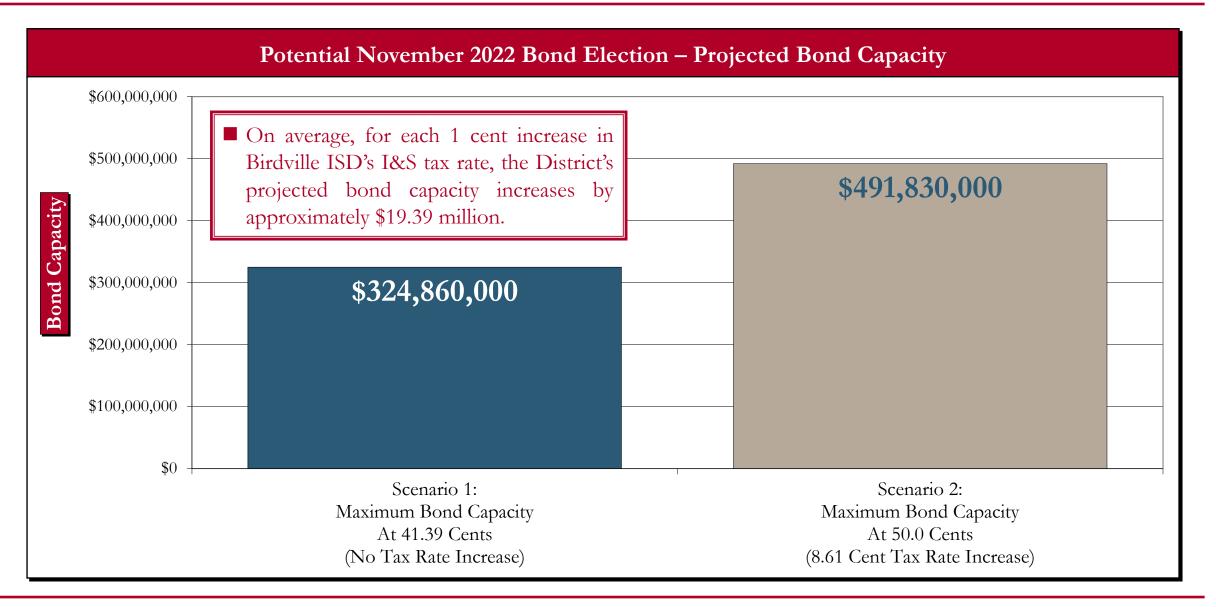


							Average Annual
						2022/23	Increase – Years
Fiscal Year	2017/18	2018/19	2019/20	2020/21	2021/22	(Estimate)	2018/19 - 2022/23
Taxable Assessed Valuation	\$8,284,739,992	\$9,052,253,205	\$9,957,565,134	\$10,218,031,440	\$10,883,268,496	\$11,806,332,907	
Dollar Change	\$	\$767,513,213	\$905,311,929	\$260,466,306	\$665,237,056	\$923,064,411	\$704,318,583
Percentage Change	0/0	9.26%	10.00%	2.62%	6.51%	8.48%	7.34%

						Average Annual
					2027/28 &	Increase – Years
Fiscal Year	2023/24	2024/25	2025/26	2026/27	Thereafter	2023/24 - 2026/27
Taxable Assessed Valuation	\$12,424,953,670	\$13,043,574,433	\$13,662,195,196	\$14,280,815,959	\$14,280,815,959	
Dollar Change	\$618,620,763	\$618,620,763	\$618,620,763	\$618,620,763	\$	\$618,620,763
Percentage Change	5.24%	4.98%	4.74%	4.53%	0/0	4.87%









Recent Changes in Bond Election Laws

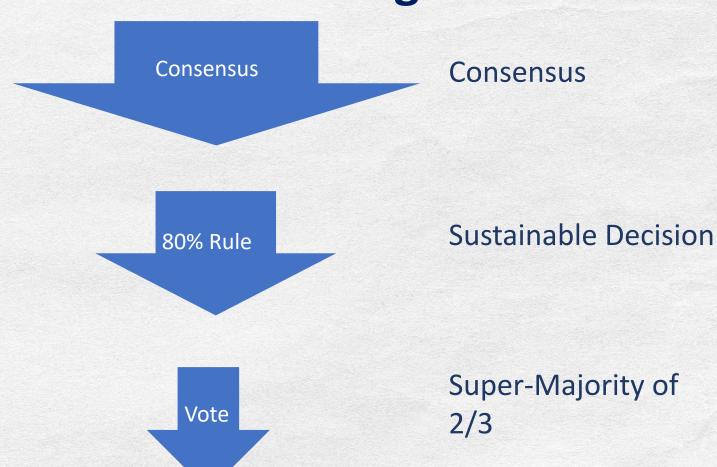
- ☐ House Bill 3 "Tax" Language on the Ballot
 - Requires ballot propositions for school district bond elections to now include the statement: "THIS IS A PROPERTY TAX INCREASE."
- ☐ Senate Bill 30 Separate Propositions for Certain Items
 - Historically, school districts have been able to use a single ballot proposition for the construction, acquisition and equipment of school buildings, including the purchase of land for school building sites, and the purchase of new school buses.
 - Now, should a district conduct an election for any of the purposes described below, each must be stated in a separate proposition:
 - 1) Stadium with seating capacity for more than 1,000 spectators;
 - 2) Natatorium;
 - 3) Another recreational facility other than a gymnasium, playground or play area;
 - 4) Performing arts facility;
 - 5) Teacher housing; and
 - 6) Technology equipment, other than equipment used for school security purposes or technology infrastructure integral to the construction of a facility.

Bond
Construction ...
Recap





Proposed Decision-Making Model



Bond Construction ...



Questions or Comments, & Feedback



MHAT'S NEXT?







Mark Thomas CCO Birdville ISD



Ryan Gregory CMO EdVote



John Van Winkle Associate EdVote

There will be opposition to the bond from outside the BISD Community.

Star-Telegram

WWW.STAR-TELEGRAM.COM

TARRANT & TEXAS

SUNDAY, NOVEMBER 3, 2013

Out-of-town money flows into school bond elections

Who are the key groups in Texas? Empower Texans: Texans for Financial Responsibility

Theme

- * Better Education starts with Fiscal Responsibility
- * We are concerned. Are you?



Who are the Key Groups in Texas? Americans for Prosperity (AFP)

Theme

- AFP Marches Against
 Wasteful Spending
- Do you want more debt?
- Sounding the alarm on the growth in local government debt.



TEXAS

What are their Messages?

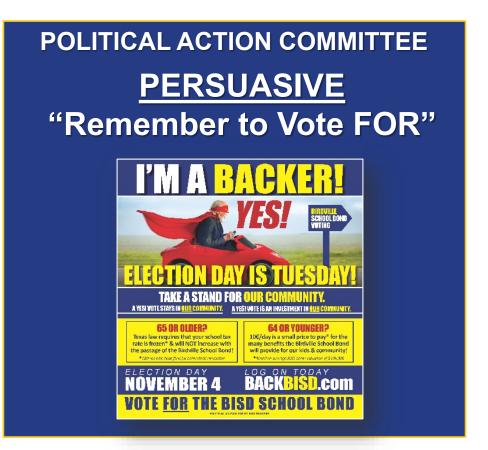
- Passing a bond is putting our debt on our children. Strapping them in with debt for decades.
- There are a lot of unnecessary items in the bond ... Waste!

- Does NOT make any real improvement in the quality of education for our children!
- Increase ... Increase ... Increase!
- Before Considering more Debt, Tally What you Owe.

WHAT'S NEXT?

Two Campaigns





WHAT'S NEXT?

BISD Campaign

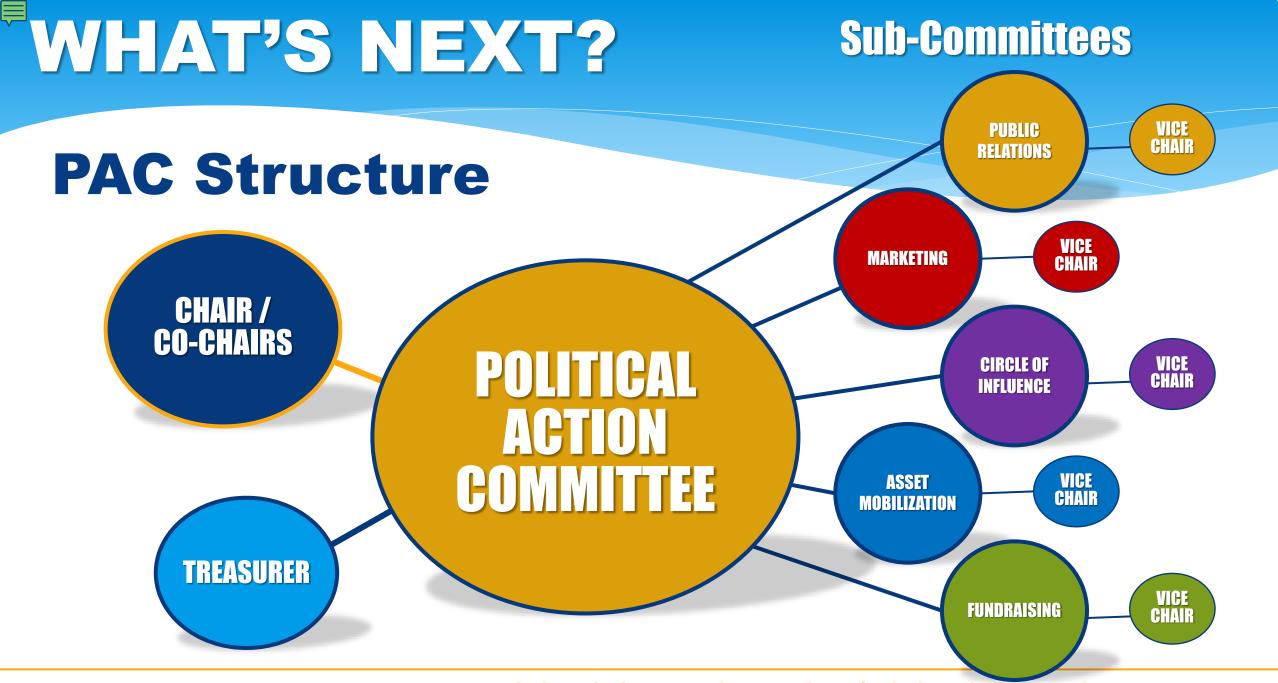






PAC Campaign

OPPORTUNITY FOR YOU TO MAKE A POSITIVE DIFFERENCE IN THE OUTCOME OF THE ELECTION



WHAT'S NEXT?

PAC Structure

PUBLIC RELATIONS MEDIA + COMMUNICATIONS

MARKETING MESSAGING + BRANDING CIRCLE OF INFLUENCE ENGAGE & RECRUIT THE INFLUENTIAL

ASSET
MOBILIZATION
PUSH MESSAGE
INTO COMMUNITY

FUNDRAISING
THE MOST FUN YOU
WILL EVER HAVE!

PRESS RELEASES

LETTERS-TO-THE-EDITOR

TELEVISION / RADIO

SOCIAL MEDIA MANAGEMENT

BRAND DEVELOPMENT

GRAPHIC DESIGN + PRINT

DIRECT MAIL

WEBSITE

WRITE LETTERS

SET MEETINGS

CAPTURE ENDORSEMENTS

MOBILIZE VOTES

DISTRIBUTION OF:

SIGNAGE

COMMERCIAL/RETAIL ADS

PUSH CARDS

GET MONEY

2014





THE BOND BUILD-ING PROCESS

HOW TO STAY

• BOND SNAPSHOP
• BOND BRANDING

LUNE 20

THE BIRDVILLEBOND



PACKAGING THE BOND: A Community-Driven Process

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STAYING INVOLVED: Remain Engaged Through Election Day

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BIRDVILLE INDEPENDENT SCHOOL DISTRICT • 6125 EAST BELKNAP ST • HALTOM CITY • TEXAS • 76117 • 817-547-5700 • BIRDVILLESCHOOLS.NET

DEAR PARENTS,

Please take a moment to read the information about the upcoming bond election and how this package impacts the Academy at C.F. Thomas and our feeder campuses.

If you have questions, visit our website at BISDbond14.net or call me. I look forward to helping you understand what this package means for our students.

Thank you,

Sabrina Lindsey, Ph.b. Principal

RICHLAND MIDDLE

- · Safety and Security
 - · Additional key card access units
 - Security cameras upgraded
- · Provide six modular science laboratories
- Technology upgrades
- · Replace obsolete computers, printers and projectors
- Provide drinking water at football field/track
- · Replace cafeteria, kitchen and auditorium HVAC
- Replace domestic water system
- Replace sanitary sewer system
- Resurface track

For a complete list, visit BISDbond14.net

VOTE EARLY Oct. 20-31 Election Day Nov. 4

ACADEMY AT C.F. THOMAS



Birdville Independent School District

BISDbond14.net

#BISDbond14

- Safety and Security
 - · Additional key card access units
 - · Security cameras upgraded
- · Technology upgrades
- Campus computing devices (24) and carts; six computing devices in each class; replace obsolete computing devices for teachers, staff, labs, Fine Arts, and libraries; wireless network in all instructional areas; replace obsolete projectors, printers and document cameras
- Construct fencing around playground and portables
- Replace hydraulic boiler
- Remove existing trees; install new landscaping in three courtvards
- Construct exterior courtyards where pavers have sunk

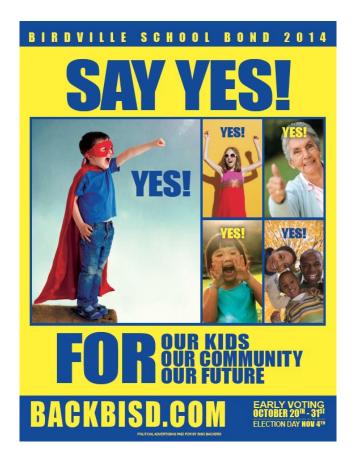
BIRDVILLE HIGH

- · Safety and Security
 - · Provide secured entryway vestibule
 - · Additional key card access units
- Security cameras upgraded
 Construct two science lab additions
- Expand Fine Arts/Athletics areas to address overcrowding and equity issues
- Technology upgrades
- Department computing devices (96) and carts; five computing devices in each class in ELA, Social Studies, and Science; replace obsolete computing devices for teachers, staff, labs, CTE, Fine Arts, Athletics, and libraries; wireless network in all instructional areas; replace obsolete projectors, printers and document cameras
- Address safety issues with bleachers and install 8' fence with padding
- · Replace flooring throughout facility

For a complete list, visit BISDbond14.net.



2014





Star-Telegram - Editorial Board North Richland Hills Fire Fighters Association BISD Council of PTAs Mayor Bill Agan City of Richland Hills Mayor Hector Garcia City of Watauga Mayor Richard Hutchison

Mayor Oscar Trevino City of North Richland Hills Councilman David Averitt

Councilwoman Stephanie Davenport City of Hallom City

Councilman Tom Lombard City of North Richland Hills Councilwoman Rita Ouiesky City of North Richland Hills

Councilman Scott Turnage City of North Richland Hills Mr. Bill Lanford, Former Mayor City of Hallom City Mr. Jack Lewis, Former Mayor

Councilman Dr. An Truong

Mr. David Ragan, Former Mayor City of Richland Hills Mrs. Nancy Watkins, Former Mayor

Tarrant County College Mr. Randy Moresi, CEO North Hills Hospital

Parent/Teacher Association Parent/Teacher Association

Smithfield Middle School

Upper-Ninety Booster Club Birdville High - Soccer RABB Executive Board Richland Area Band Boosters Richland Football Booster Richland High Football Booster Former Superintendent Birdville ISD

Birdville United Band Boosters

Hawks First Down Club

Birdville High - Football Booste

Choir Booster Exec. Board

Birdville High - Choir Booster

Baskethall Booster Club

Birdville ISD Dr Mitchell Bayter

Birdville ISD Mr Bill Fenimore

Birdville ISD Rev. Dwaine Greene Former Board Member Birdville ISD

Mr. Dean Hancock Former Board Member Birdville ISD

Mr. Tom Perkumey, Former Board Member Birdville ISD Dr. Jack Terry, Former Board Member Birdville ISD

Mr. Charles Yates, Former Board Membe

Birdville ISD



VOTING IS UNDERWAY FOR THE 2014 BIRDVILLE SCHOOL BOND & OUR CHILDREN NEED YOUR VOTE!





2018







ORGANIZATION OF THE "NO" CAMPAIGNS

BISD Birdville Independent School District birdvilleschools.net • #BISDBond18

2018 Bond Proposal

Safety and Security

- · Security vestibules
- · Campuswide intercom systems

Rebuild'

- · Haltom Middle School
- · Richland Middle School
- · Smithfield Elementary School
- · Cheney/Richland Elementary Schoo (Partner School)

Additions/Renovations* • Smithfield Middle School

- (New Gym, Locker Rooms, Restroor
- · Haltom High School (Enhancements for Early College His

General Maintenance

- · HVAC and roofing replacements
- · Theater Lighting at High Schools

Technology

- · Student/classroom technology
- · Teacher/staff technology
- · Network operations/disaster recover and equipment

Package Total: \$252,8

* Safety and Security enhancements included for each

BIRDVILLEBOND2018

Please take a moment to read the information about the upcoming bond election and how this package impacts Haltom High School and our feeder campuses.

If you have questions, visit our website at BISDbond18.net or call me. I look forward to helping you understand what this package means for our students.



\$0 School Tax Rate Impact

School property tax rates will not increase as a result of this bond proposal



HALTOM HIGH SCHOOL

- · Safety and Security Additions
- · Classroom Enhancements (for Proposed Early College High School)
- · Auditorium Renovations
- · Auditorium Fover Renovations
- · Technology Upgrades
- · Additional Student/Classroom Technology Moves from a 5:1 student-to-technology ratio to a 2:1 student-to-technology ratio
- · Theater Lighting Upgrades

VOTE EARLY Oct. 22 - Nov. 2 ELECTION DAY NOV. 6





birdvilleschools.net • #BISDBond18

2018



have earned the right!

If you are 65 or older or expect to be absent from the county on Election Day, you have carned the right to vote Ballet by Mail in the privacy of your own home. Simply sign and return the enclosed Application for Ballot by Mail by first class mail. HE BISD 2018 BOND! Then back our future and



AREYOU 65 OR OLDER?

Your annual school tax rate will NOT increase as a result of the passage of the 2018 Birdville ISD Bond measure.*

*For citizens who have filed for homestead exemption

WHAT IS IN THE BIRDVILLE ISD SCHOOL BOND?

SAFETY & SECURITY







TECHNOLOGY

BE A BACKER! VOTE FOR THE 2018 BISD SCHOOL BOND!

BACKBISD.COM



for safety and security upgrades, including security vestibules and campuswide intercom systems

VOTE YES

for rebuilds of Haltom MS, Richland MS, Smithfield ES, and a new Cheney/Richland ES Partner School

VOTE YES

for renovations to Smithfield MS and Haltom HS

VOTE YES

for technology upgrades to move BISD from a 5:1 student to technology ratio to a 2:1 student to technology ratio

for HVAC and roofing replacements, as well as theater lighting upgrades at all high schools

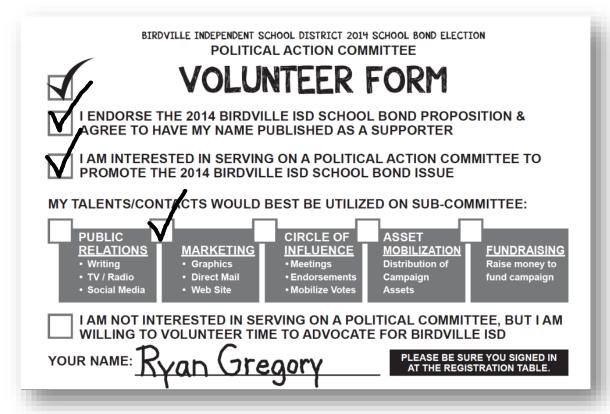
WOTE YES

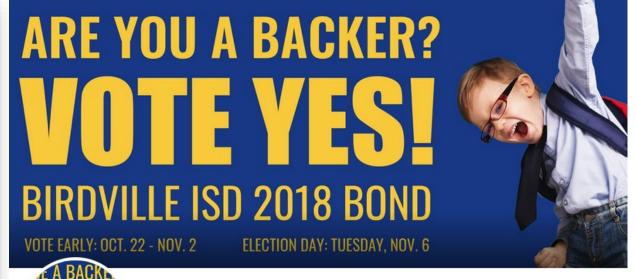
for NO PROJECTED TAX RATE INCREASE!

Election Day polls open 7:00am - 7:00pm Visit www.BackBISD.com for more information

WHAT'S NEXT?

Volunteers





+ Add a button

BISD Backers

@backbisd · ★ 4.8 (38 reviews) · School

What's Next?



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